



Net profit up by 142%*

Revenue up by 28%**

Unaudited Financial Results for the 4th Quarter and Audited Financial Results for the year ended 31st March 2016

Statement of Stand alone Un-audited Financial Results for the 4th Quarter and Audited Financial Results for the Year ended 31-03-2016

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Un-audited 31.03.2016	Un-audited 31.12.2015	Un-audited 31.03.2015	Audited 31.03.2016	Audited 31.03.2015
1	Income from Operations					
	(a) Net Sales / Income from Operations					
	- izmocars Software Products	426.65	530.77	407.46	1,755.33	1,656.90
	- Enterprise Connectivity Solutions	29.13	26.92	56.44	95.38	186.15
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (net)	455.78	557.68	463.90	1,850.71	1,843.05
2	Expenditure					
	(a) Cost of Materials Consumed	-	-	-	-	-
	(b) Purchase of traded Stock (Direct Cost)	31.03	13.75	49.04	65.29	119.85
	(c) Changes in Inventories	0.26	-	0.22	(0.57)	2.53
	(d) Employee Benefit Expense	193.08	246.50	189.49	830.39	807.64
	(e) Depreciation and Amortisation expense	143.93	142.90	149.84	570.28	580.76
	(f) Other Expenses	319.69	96.40	74.22	616.00	328.15
	Total Expenses	687.99	499.55	462.81	2,081.39	1,838.93
3	Profit/(Loss) from operations before other Income, finance cost & exceptional Items (1-2)	(232.21)	58.13	1.09	(230.68)	4.12
4	Other Income	76.48	54.61	38.15	250.75	187.75
5	Profit/(Loss) from ordinary activities before finance cost & exceptional Items (3 ±4)	(155.73)	112.74	39.24	20.07	191.87
6	Financial Costs	143.74	14.94	60.20	187.70	187.98
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5±6)	(299.47)	97.80	(20.96)	(167.63)	3.89
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7±8)	(299.47)	97.80	(20.96)	(167.63)	3.89
10	Tax Expense	61.45	-	22.60	61.45	22.60
11	Net Profit from Ordinary Activities after Tax (9±10)	(238.02)	97.80	1.64	(106.18)	26.49
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11 ± 12)	(238.02)	97.80	1.64	(106.18)	26.49
14	Share of Profit / (Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)	(238.02)	97.80	1.64	(106.18)	26.49
17	Paid-up Equity Share Capital (Face value Rs.10/- per share)	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
18	Reserves	14,970.11	15,208.13	15,076.29	14,970.11	15,076.29
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	(1.97)	0.81	0.01	(0.88)	0.22
	(b) Diluted	(1.97)	0.81	0.01	(0.88)	0.22
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	(1.97)	0.81	0.01	(0.88)	0.22
	(b) Diluted	(1.97)	0.81	0.01	(0.88)	0.22
	See accompanying notes to the Financial Results.					

Statement of Consolidated Un-audited Financial Results for the Quarter and Year ended 31-03-2016

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Un-audited 31.03.2016	Un-audited 31.12.2015	Un-audited 31.03.2015	Un-audited 31.03.2016	Un-audited 31.03.2015
1	Income from Operations					
	(a) Sales / Income from Operations	1,304.47	1,200.70	695.95	4,288.59	3,347.74
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (net)	1,304.47	1,200.70	696.95	4,288.59	3,347.74
2	Expenditure					
	(a) Cost of Materials Consumed	-	-	-	-	-
	(b) Purchase of traded Stock (Direct Cost)	31.03	13.75	49.04	65.29	119.85
	(c) Changes in Inventories	0.26	-	0.22	(0.57)	2.53
	(d) Employee Benefit Expense	891.23	395.52	295.57	1,954.82	1,805.29
	(e) Depreciation and Amortisation expense	248.23	146.54	155.82	685.52	706.21
	(f) Other Expenses	708.01	403.41	235.35	1,592.87	1,079.77
	Total Expenses	1,878.76	959.22	736.00	4,297.93	3,713.65
3	Profit/(Loss) from operations before other Income, finance cost & exceptional Items (1-2)	(574.29)	241.47	(39.05)	(9.34)	(365.91)
4	Other Income	89.42	54.61	38.15	831.60	809.79
5	Profit/(Loss) from ordinary activities before finance cost & exceptional Items (3 ±4)	(484.87)	296.08	(0.90)	822.26	443.88
6i	Financial Expenses	142.48	14.94	60.20	186.44	236.22
6ii	Technical Know-how Amortization	17.90	209.84	151.30	533.88	614.10
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5±6)	(645.25)	71.30	(212.40)	101.94	(406.44)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7±8)	(645.25)	71.30	(212.40)	101.94	(406.44)
10	Tax Expense	61.45	-	22.60	61.45	22.60
11	Net Profit from Ordinary Activities after Tax (9±10)	(583.80)	71.30	(189.80)	163.39	(383.84)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11 ± 12)	(583.80)	71.30	(189.80)	163.39	(383.84)
14	Share of Profit / (Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)	(583.80)	71.30	(189.80)	163.39	(383.84)
17	Paid-up Equity Share Capital (Face value Rs.10/- per share)	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
18	Reserves	16,169.15	16,752.95	16,005.75	16,169.15	16,005.75
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	(4.83)	0.59	(1.57)	1.35	(3.17)
	(b) Diluted	(4.83)	0.59	(1.57)	1.35	(3.17)
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	(4.83)	0.59	(1.57)	1.35	(3.17)
	(b) Diluted	(4.83)	0.59	(1.57)	1.35	(3.17)
	See accompanying notes to the Financial Results.					

IZMO Limited
(Formerly Logix Microsystems Limited) **Balance Sheet as at 31st March, 2016**

	As at March 31, 2016 Rs.	As at March 31, 2015 Rs.
EQUITY AND LIABILITIES		
1 Shareholders' Funds		
Share Capital	120,986,730	120,986,730
Reserves and Surplus	1,497,010,613	1,507,628,640
	1,617,997,343	1,628,615,370
2 Non-Current Liabilities		
Other Long Term Liabilities	14,717,166	15,093,031
Long Term Provisions	8,563,862	7,143,364
	23,281,028	22,236,395
3 Current Liabilities		
Short Term Borrowings	278,393,969	275,452,155
Trade Payables	142,475,394	135,255,514
Other Current Liabilities	91,115,542	67,140,535
Short Term Provisions	1,143,823	1,071,714
	513,128,728	478,919,918
TOTAL	2,154,407,099	2,129,771,683
4 ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	44,556,702	42,289,283
Intangible Assets	51,113,968	101,811,539
Capital Work-in-Progress	22,905,002	9,102,324
Non-Current investments	1,602,978,996	1,612,978,996
Deferred Tax Assets (Net)	13,102,145	6,957,539
Long Term Loans & Advances	35,585,523	15,482,169
	1,770,242,336	1,788,531,850
5 Current Assets		
Current Investments	145,130,146	172,114,782
Inventories	195,180	138,199
Trade Receivables	162,298,083	117,668,276
Cash and Bank Balances	23,933,112	13,450,636
Short Term Loans & Advances	52,608,242	37,867,940
	384,164,763	341,239,833
TOTAL	2,154,407,099	2,129,771,683

Notes:

- The above Q4 Unaudited results and Audited annual results for financial year ended 31.03.2016 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30-05-2016.
- Statutory Audit of Standalone financial results for the financial year has been carried out by the Auditors.
- Investors Grievances during the quarter: Received - Nil, Attended - Nil, Pending - Nil.
- The company has added Kayak Corporation to its list of clients in the United States.
- In Europe, the company has added 8 new clients including Titanium Systems OU and Scout24 Schweiz AG.
- In the Indian market, the sales of the company's Izmoweb product has gathered momentum and new sign-ups are being done at nearly 40-45 a month. Total customer count has crossed 200 as we have added more than 100 clients in the quarter alone !!!
- The Company operates in one reportable segment only.

Bangalore
30th May, 2016

For and on behalf of the Board
sd/-

Sanjay Soni
Managing Director
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* Compared to previous year, on consolidated basis.
** Compared to previous year, on consolidated basis.